ESG risk management

Overview of regulatory timelines



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	MAIN PUBLICATION	
EU	Taxonomy Regulation Regulation (EU) 2020/852 June 2020 <u>link</u>	January 2023 Complementary Climate Delegated Act (on nuclear and gas energy) applies2023 EU Taxonomy for the four remaining climate objectives expected2023 Development of the European Green Bond Standard (EUGBS)2023 Development of the Corporate
ECB	Guide on climate-related and environmental risks November 2020 <u>link</u>	March 2023 December 2023 ECB deadline for sound and comprehensive materiality assessment CB deadline for managing C&E risks with an institution-wide approach covering strategy, governance and risk December 2024 ECB deadline for sound and comprehensive materiality assessment CB deadline for managing C&E risks with an institution-wide approach covering strategy, governance and risk December 2024 ECB deadline for fully meeting expectations on climate related risk, including full integration in ICAAP and stress testing ECB deadline for fully meeting expectations on climate related risk, including full integration in ICAAP and stress testing
EBA	Report on management and supervision of ESG risks June 2021	2023 CLS on ESC risk management (CP) 2024 CLS on ESC risk management (CP) 2024 CLS on ESC risk management (CP) 2024 CLS on ESC risk management (CP) 2023 CLS on institutions' stress testing (CP) 2024 CLS on institutions' stress testing (Final) 2025+ Regular climate stress testing
		2023 2024 2025 2025 2025
SFDR	SFDR Level 2 Final report on draft RTS February 2021 <u>link</u>	January 2023 SD June 2023 Reporting on 1st reference Review of RTS - applies Reporting on 1st reference Review of RTS - focus on PAI indicators Reporting on 2nd reference
CSRD	Corporate Sustainability Reporting Directive November 2022 <u>link</u>	June 2023 Adoption EFRAC's ESR5 by the EC Jan 2024 CSRD applies to Companies currently Subject to NFRD Jan 2026 CSRD applies to large companies currently subject to NFRD
P3 ESG	Final draft ITS on Pillar 3 disclosures on ESG risks January 2022	2023 01 First disclosures based on 31 Dec 2022 data2023 FBA may extend ITS with KPIs and disclosures on other environmental risksDecember 2023 Additional disclosure of Green Asset Ratio (GAR)June 2024 Additional disclosure of BTAR, scope 3 emissions and alignment metrics2024+ BA will extend ITS with disclosures on social and governance risks2024- Scope of entities subject to Pillar SCOPE of entitie



GLsGuidelinesITSImplementation Technical StandardsNFRDNon-Financial Reporting Directive

PAI Principal Adverse IndicatorRTS Regulatory Technical StandardsSFDR Sustainable Finance Disclosure Requirements



Interested in ESG? Contact us:



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Steyn Verhoeven

Director ESG Risk Management

- More than 10 years of experience in financial risk management.
- Responsible at Zanders for the ESG risk management services for Financial Institutions.
- Specialized in model development for credit risk management and ESG.



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Marije Wiersma

Manager

- More than 4 years of experience in financial risk management consulting.
- Key role in the development of ESG services within Zanders.
- Supported clients with ESG risk identification and materiality assessments, integration of ESG in risk frameworks, and climate risk scenario development.





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Sjoerd Blijlevens

Senior Manager

- Almost 20 years of experience in financial risk management.
- Broad range of project experience, covering model development, validation and implementation at various financial institutions.
- Key expert in the regulation and measurement of ESG and climate risk.



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Pieter Klaassen

Business Associate

- More than 20 years of experience in risk management, specialized in model development, stress testing, economic capital and risk appetite.
- Since joining Zanders as a Business Associate in 2020, Pieter focuses on ESG, credit risk as well as capital allocation & performance management.

